

Public sector finance statistics/forecasts

	Public sector net borrowing (a)		Public sector net debt (a)		Debt interest payments (b)			
	£ billion	% GDP	£ billion	% GDP	Gross		Net of APF	
					£ billion	% GDP	£ billion	% GDP
1987/88	4.7	0.9%	167.4	31.2%	18.4	3.6%	...	...
1988/89	-6.0	-1.1%	153.7	25.8%	19.0	3.4%	...	...
1989/90	-0.6	-0.1%	151.9	23.3%	19.8	3.2%	...	...
1990/91	6.2	0.9%	151.1	21.9%	19.5	2.9%	...	...
1991/92	23.0	3.3%	165.8	23.1%	17.5	2.5%	...	...
1992/93	47.1	6.5%	201.9	27.0%	18.4	2.5%	...	...
1993/94	51.6	6.7%	249.8	31.7%	20.1	2.6%	...	...
1994/95	43.8	5.4%	290.0	35.1%	22.8	2.8%	...	...
1995/96	35.3	4.2%	322.1	36.6%	26.1	3.1%	...	...
1996/97	27.7	3.1%	347.0	37.3%	27.6	3.0%	...	...
1997/98	5.9	0.6%	358.6	37.1%	29.3	3.1%	...	...
1998/99	-4.4	-0.4%	357.8	35.3%	28.8	2.9%	...	...
1999/00	-14.4	-1.4%	349.3	32.7%	25.2	2.4%	...	...
2000/01	-19.6	-1.8%	316.7	28.5%	26.2	2.4%	...	...
2001/02	0.0	0.0%	323.1	27.9%	22.2	2.0%	...	...
2002/03	26.1	2.2%	356.2	29.1%	20.9	1.8%	...	...
2003/04	29.2	2.3%	391.0	30.3%	22.2	1.8%	...	...
2004/05	39.1	3.0%	446.5	32.9%	24.7	1.9%	...	...
2005/06	37.4	2.7%	487.2	33.9%	26.5	1.9%	...	...
2006/07	35.1	2.4%	523.6	34.6%	28.8	1.9%	...	...
2007/08	40.4	2.6%	557.2	35.5%	31.4	2.0%	...	...
2008/09	110.8	7.2%	767.1	50.4%	31.7	2.0%	31.7	2.0%
2009/10	151.7	9.9%	1,010.6	64.8%	31.7	2.1%	26.1	1.7%
2010/11	136.5	8.6%	1,156.0	71.6%	46.8	2.9%	39.1	2.5%
2011/12	116.0	7.1%	1,251.4	75.4%	49.8	3.0%	41.1	2.5%
2012/13	122.2	7.2%	1,362.7	79.1%	49.0	2.9%	36.9	2.2%
2013/14	102.7	5.8%	1,465.6	81.2%	48.8	2.8%	36.2	2.1%
2014/15	94.9	5.2%	1,554.0	83.6%	45.4	2.5%	33.0	1.8%
2015/16	72.0	3.8%	1,605.9	83.7%	45.1	2.4%	33.4	1.8%
2016/17	51.7	2.6%	1,730.0	86.6%	49.1	2.5%	36.0	1.8%
2017/18	58.3	2.9%	1,829.7	88.8%	55.8	2.7%	41.5	2.0%
2018/19	40.8	1.9%	1,885.1	88.5%	52.3	2.5%	39.1	1.9%
2019/20	21.4	1.0%	1,918.5	86.9%	52.2	2.4%	40.1	1.9%
2020/21	20.6	0.9%	1,904.2	83.0%	51.9	2.3%	40.9	1.8%
2021/22	16.8	0.7%	1,903.9	79.8%	53.7	2.3%	44.0	1.9%

APPROVED PROJECT FINANCIAL

3 YEARS WHEN LABOUR FOLLOWED TORY SPENDING

SURPLUS  
BALANCED BUDGET

469.8

↓ 735 B BORROWED TO BAIL OUT BANKS BUT THE INTEREST... HARDLY CHANGES WHAT 7.7 BECAUSE OF (a) BELOW

Sources: Office for National Statistics and Office for Budget Responsibility (ONS, OBR)

Note: (a) borrowing & debt figures exclude public sector banks  
(b) central government gross debt interest payments

NET BORR  
470

NET DEBT  
687.5